

To  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai-400001

Date: 19.07.2024

Dear Sir/ Madam,

**Sub: Non-Applicability of Corporate Governance Report as per Regulation 27 (2) of SEBI (LODR) Regulation, 2015 for the quarter ended on 30.06.2024.**

**Unit: Mahaveer Infoway Limited (Scrip Code: 539383)**

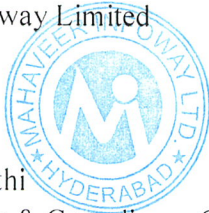
With reference to the subject cited, we hereby bring to the notice of the Exchange that Corporate Governance is not applicable to the Company since the paid-up capital is less than Rs. 10 crores and net worth is less than Rs. 25 crores under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Mahaveer Infoway Limited



Monika Ashish Rath  
Company Secretary & Compliance Officer

Encl: as above

## C E R T I F I C A T E

***Sub: Non-applicability of Corporate Governance for the quarter ended 30.06.2024.***

This is to certify in terms of Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 that M/s. Mahaveer Infoway Limited having its Registered Office at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad - 500016, Telangana does not attract the provisions relating to Corporate Governance since its paid-up share capital & Net worth as on 31.03.2024 does not exceed Rs. 10 crores and Rs. 25 crores respectively as mentioned below:

Financial Year	Paid-up equity share capital In Rs.	Net worth in Rs.
2023-24	55.09	395.2
2022-23	55.09	434.5
2021-22	55.09	465.5

We therefore confirm that the provisions of Corporate Governance are not applicable to the Company under Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

For Mahaveer Infoway Limited

*Monika*



Monika Ashish Rathi

Company Secretary & Compliance Officer

Date: 19.07.2024

Place: Hyderabad